

**LMA FUNDED PARTICIPATION (PAR)**

Date: 18<sup>th</sup> October 2007

**GRANTOR:** Lehman Commercial Paper Inc, UK Branch

**PARTICIPANT:** Leveraged Loans Europe Plc

This Funded Participation is entered into pursuant to the agreed terms (the "Agreed Terms") evidenced by the Confirmation dated 18<sup>th</sup> October 2007 between the Grantor and the Participant (acting directly or through their respective agents).

On and from the Settlement Date the Grantor grants to the Participant a participation in all or, as the case may be, part of the Loans subject to:

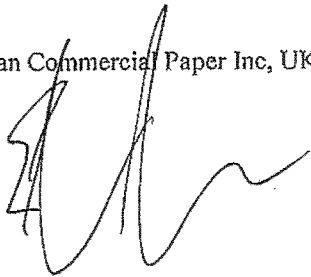
- (a) the schedule to this Funded Participation; and
- (b) the Terms and Conditions for Funded Participations of the Loan Market Association as in effect on the Trade Date (as defined in the Agreed Terms),

both of which are incorporated in this Funded Participation.

**The Grantor**

Lehman Commercial Paper Inc, UK Branch

By:



**The Participant**

Leveraged loans Europe Plc

By:



### The Schedule

**1. Credit Agreement Details**

Borrower(s): Wind Telecomunicazione SPS  
 Guarantor(s): As per the credit agreement  
 Agent Bank: ABN Amro Bank NV  
 Date: 26<sup>th</sup> May, 2005 (as amended)  
 Facility Amount: EUR 6,850,000,000  
 Governing Law: English Law

**2. Participation Details:**

Name of Tranche/Facility:	Facility B	Facility C
Nature (Revolving or Term):	Term	Term
Participation Commitment:	EUR 402,827.92	EUR 1,597,172.08
Settlement Date:	<hr/>	

**3. Details of outstanding Loans<sup>1</sup>**

Specify in respect of each Loan:

Drawn Amount:	EUR 1,475,796,997.12	EUR 1,475,796,997.12
Tranche/Facility:	Term B	Term C
Interest Period:	24.09.07-25.03.08	

☐ Details of other Loans are set out on the attached sheet

**4. Administration Details**

**Grantor's Receiving Account:**

Bank: Chase Bank, Frankfurt (CHASDEFX)  
 A/c: 611 16 00729  
 Name: Lehman Brothers Holdings Inc, UK Branch (SLHIGB2H)  
 IBAN: DE62501108006111600729  
 Ref: Loan Ops / name of deal

**Participant's Receiving Account:**

Bank Name: Barclays Bank Plc, London Branch  
 BIC Code: BARCGB22  
 Sort Code: 20-32-53  
 Account no: 44295544

For Further Credit: Barclays Capital Securities Ltd, London  
 BIC Code: BARCGB33XXX  
 Ref: LOANS: LLE 500009/(Name of Credit)  
 IBAN NO: GB66BARC 203253 44295544

<sup>1</sup> As at the date of the Funded Participation

5. Addresses

Grantor

Lehman Commercial Paper Inc., UK Branch

Address:

Telephone:

Facsimile:

Telex:

E-Mail:

Attn/Ref:

Participant

Leveraged Loans Europe Plc

Address:

Telephone:

Facsimile:

Telex

E-Mail:

Attn/Ref: